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CENTRAL INTELLIGENCE AGENCY

WASHINGTON, D.C. 20505

21 OCT 1969

Mr. Wilfred H. Rommel
Assistant Director for Legislative Reference
Bureau of the Budget
Washington, D. C. 20503

Dear Mr. Rommel:

This submits proposed legislation in accordance with Bureau of the Budget Circular No. A-19, revised. Enclosed are four copies of a draft bill, "To amend the Central Intelligence Agency Retirement Act of 1964 for Certain Employees, as amended, and for other purposes." Also enclosed are copies of a sectional analysis, a comparison with existing law, and a draft of the letter of transmittal to the President of the Senate and the Speaker of the House of Representatives.

The proposed legislation would bring the Central Intelligence Agency Retirement Act of 1964 for Certain Employees, as amended, into conformity with changes made by P. L. 91-93 in the Civil Service retirement system as follows:

- (a) Section 1 increases contribution rates.
- (b) Section 2 reduces the period for establishing "average basic salary." It also increases the annuities of surviving children, changes the provisions concerning annuity payments upon remarriage or upon dissolution of marriage and authorizes credit for accumulated sick leave.
- (c) Section 3 preserves additional service credit for survivors of participants retired for disability.
- (d) Section 4 increases survivorship protection in cases of death in service. It also establishes a minimum survivor annuity.

(e) Section 5 adds 1 percent to each cost-of-living adjustment effected under the system. It also assures surviving child annuities are covered by the cost-of-living provisions of the system.

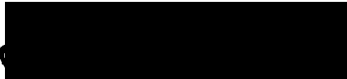
(f) Section 6 provides effective dates in phase with those established for the Civil Service retirement system.

The provisions of the Civil Service retirement system changed by P.L. 91-93 form the basis for comparable provisions in the CIA Retirement Act. Although the CIA Retirement Act covers only a portion of our employees (a majority are covered by the Civil Service retirement system), the effectiveness of the CIA Retirement Act as a management tool and the Agency's overall retirement program will be adversely affected if the CIA Retirement Act does not keep pace with the Civil Service system.

Advice is requested as to whether there is any objection to the submission of the proposed legislation to the Congress from the standpoint of the Administration's program.

Sincerely,

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John M. Maury
Legislative Counsel

Enclosures